



Get to know Milliman

Milliman is one of the world's largest independent actuarial and consulting firms and has served its clients for 70 years through pioneering strategies, tools, and solutions worldwide.

We help clients address some of the world's most profound social and business challenges, including a looming retirement crisis, an evolving healthcare landscape, the effects of climate change, and an insurance industry burdened by fluctuating interest rates and daunting reporting requirements.

We do this by making business sense of complex technical situations, with practical intelligence that yields practical results. Milliman consultants offer specialized services in employee benefits, healthcare, investment, life insurance and financial services, and general insurance. Within these practices, we serve a wide range of current and emerging markets. Clients rely on us as industry experts, trusted advisors, and creative problem-solvers.

As the marketplace grows and businesses cross borders, a global perspective is more important than ever. With offices in principal cities worldwide, covering markets in Africa, Europe, the Middle East, Asia and the Pacific, North America and Latin America, Milliman combines international experience with local expertise. We can help you be prepared to operate in new markets, expand beyond your boundaries, and understand how your business is affected by developments around the world.

What sets Milliman apart? It starts with our independent ownership. This gives us an uncommon level of professional freedom to focus on your needs and the best, most innovative ways to meet them.

Independence means impartiality. Clients know they can depend on us for unbiased assessments and recommendations. Independence empowers our consultants to think unconventionally, often leading to groundbreaking solutions. And it keeps us agile, poised to help you uncover new opportunities and confront emerging risks. The Milliman culture allows for true market-driven growth, with consultants free to pursue focus areas that are important to our clients.



LIFE INSURANCE AND FINANCIAL SERVICES PRACTICE

Milliman has worked with most of the world's largest insurance companies and has played an active role in the evolution of the insurance industry. Clients depend on us for a clear understanding of political, economic, and demographic trends — coupled with a rigorous analysis of markets, opportunities, and risk.

Our sophisticated software tools reflect the most advanced financial technology and support essential risk-management and reporting functions. In an era of changing standards and law, our consultants provide the industry's latest products and the know-how to use them to address the risks you face.

OUR SERVICES INCLUDE

- Asset / liability modeling
- Disability insurance and group life insurance
- Economic capital management
- Economic scenario generators
- Embedded value
- Financial risk management
- IFRS 17 consulting
- International capital standards
- Long duration targeted improvements
- Litigation support
- Mergers & acquisitions
- Model reviews and model development
- Mortality and morbidity investigations
- ORSA
- Predictive modeling
- Principles-based reserving
- Product development and pricing
- Recovery & resolution plans
- Reinsurance
- Reserving
- Risk management
- Solvency II
- Underwriting and operations
- Variable annuity hedging



GENERAL INSURANCE

Our general insurance practice is among the largest globally, providing actuarial, underwriting, compliance, and claims consulting services to insurers, agents, corporations, and government agencies.

Clients depend on us for expert analysis and insight into emerging trends in the context of their specific business dynamics.

OUR SERVICES INCLUDE

- Climate resilience consulting
- Property and flood analytics
- Catastrophe model evaluation
- Catastrophe and property loss reserving
- Product strategy, development, and pricing
- Competitive market analysis
- Start-up company support
- State regulatory support
- Insurance advisory organization
- Litigation support
- Microinsurance Centre
- ILS investment consulting
- Agricultural modeling
- Captive premium and self-insured funding projections
- Loss and expense reserve estimates
- Retention analysis
- Capital management
- Economic capital modeling
- Financial models
- Claims management consulting
- Merger & acquisition due diligence
- Predictive analytics
- Stress tests
- Loss reserve specialist opinion
- Economic balance sheets



EMPLOYEE BENEFITS PRACTICE

Milliman is a pioneer in the retirement plan industry and has unparalleled experience in benefits consulting. We are specialists in all facets of designing and managing benefit and compensation packages and we can also help you with administration, employee communications, and even total retirement program outsourcing.

OUR SERVICES INCLUDE

- 401(k) / 403(b) Plan services
- Defined benefit plan administration and consulting
- Defined contribution plan administration and consulting
- Employee communication
- Investment consulting
- VEBA consulting
- Mergers & acquisitions
- ESOP consulting & administration
- Frozen plan services
- GASB 75
- Health & welfare administration and consulting
- Long-term care consulting
- Milliman sustainable income plan
- Nonqualified plans
- Participant education
- Retention analysis
- Retiree medical
- Strategic rewards
- Total retirement outsourcing
- Workers' compensation



HEALTHCARE PRACTICE

Milliman is the leader in providing actuarial consulting services to the health industry, helping clients balance the competing priorities in today's healthcare environment. Known for our technical expertise and business acumen, our consultants include actuaries, clinicians, and information technology specialists.

OUR SERVICES INCLUDE

- Actuarial services (pricing, reserving, and estimation)
- Bid development, desk review, and audit support
- CMS star rating improvement
- Administrative cost analysis
- Reinsurance program design
- Cost allocation studies
- Staffing and salary benchmarking
- Public sector contract support (pricing and proposal development)
- Legislation / regulation modeling / assessment
- Provider network benchmarking and analysis
- Incentive program design, monitoring, and reconciliation
- Claim repricing
- Health and welfare benefit consulting
- Litigation support / expert witness
- Wellness program design
- Effectiveness / ROI studies
- Clinical program design (care management, case management, disease management)
- Process design and renovation
- Market entry and assessment

About Milliman

With more than 4,600 employees and revenue of US \$1.38 billion in 2021, the firm serves the full spectrum of business, financial, government, union, education, and non-profit organizations.

We are independently owned and managed by our principals, who are distinguished by their technical and business acumen, and by their achievements in their respective fields. Our insight and expertise reach across global boundaries, offering specialized consulting services in employee benefits, healthcare, life insurance, financial services, and property and casualty insurance.

Our clients can depend on us as industry experts, trusted advisors, and creative problem-solvers. We are proud to provide consulting services to more than 80% of the largest global insurance companies.

Our experience has embedded a culture of strong commercial awareness and clear communication of complex actuarial issues.

Milliman remains a driving force in the industry we helped define, thanks to the vision of our founders and innovations by succeeding generations of principals.

www.milliman.com

