

### Timothy J. Herman

FSA, EA, MAAA

Principal and Consulting Actuary



#### CURRENT RESPONSIBILITY

Tim is a principal and consulting actuary in the Milwaukee office of Milliman. He has over 20 years of experience. Tim is currently the lead consultant for clients with work relating to retirement plans.

#### EXPERIENCE

Tim provides retirement consulting services to plan sponsors that range from small privately held companies to large publicly traded companies, public plans, and church plans. He has served plan sponsors on a variety of subjects, including employee benefit plan design, experience studies, actuarial valuations, cost estimates, individual benefit calculations, merger and acquisition consulting, and plan governance issues. He has also performed stochastic projections of both assets and liabilities for several large public plan clients. He has assisted several public employers with the analysis of the impact of their retiree medical plan under Government Account Standards Board requirements.

#### PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

#### EDUCATION

- BS, Mathematics, University of Wisconsin
- MS, Actuarial Science, University of Wisconsin

#### AFFILIATIONS

- Active member, Wisconsin Retirement Plan Professionals Ltd.
- Board of Directors, SaintA nonprofit organization
- Former member, Society of Actuaries Education and Examination Committee
- Instructor, Certified Employee Benefits Specialists program

#### PRESENTATIONS

- Variable Annuity plan design, Michigan Association of Public Employee Retirement System
- Public Pension Plan Finances, American College of Bond Counsel
- Public Pension Plan Funding, Wisconsin Retirement Plan Professionals
- Actuarial Aspects of Public Pension Plans, DePaul University
- Pension De-Risking Seminar

