

José Silveiro

Director P&C, Spain & Portugal



CURRENT RESPONSIBILITIES

José is director of Property & Casualty and Analytics in the Madrid office of Milliman. He has 17 years of experience in actuarial consultancy.

EXPERIENCE

Product and price strategy

- Applying innovative predictive modelling techniques (GLM, Machine Learning) for client segmentation and pricing.
- Advising companies regarding strategic business initiatives to improve product margins, involving different distribution channels and growth strategies.
- Reviewing and developing insurance products and service offerings.

Solvency II

- Calculating capital requirements under the Standard Formula and for QIS studies
- Designing, calibrating and validating partial internal models for non-life underwriting risk
- Performing ORSA exercises
- Conducting certification of SCR coverage ratio for the Portuguese Supervisor
- Serving as *Atuário Responsável* for different Portuguese companies

Review of deterministic and stochastic reserves

José has led a large number of projects that have required both deterministic and stochastic analysis of provisions, in the context of independent estimations, he performs calibration of the non-life underwriting risk and M&As.

IFRS 17

José is currently assisting clients with preparation for and analysis of implementing IFRS 17 for non-life insurance.

Advice on mergers and acquisitions

José has wide-ranging experience in reviewing the feasibility of business plans, products and expected margins, transaction risks and capital requirements.

Other relevant experience

José is a specialist in the Spanish and Portuguese markets, and experienced in other markets including Latin America, Turkey, Italy, France, UK, and The Netherlands.

He advises on the creation of new entities and lines of business (Program of activities, approval process, product design, etc.).

Prior to joining Milliman, José worked for Towers Watson Spain for 10 years.

LANGUAGES

José is fluent in Spanish and English.

PROFESSIONAL DESIGNATIONS

Fellow, Spanish Society of Actuaries (IAE)

EDUCATION

Two degrees in Business Administration and Actuarial Science from Universidad Carlos III, Madrid, Spain

