

Christopher J. Giese

FSA, MAAA
Principal and Consulting Actuary



CURRENT RESPONSIBILITY

Chris is a principal and consulting actuary with the Chicago-Milwaukee office of Milliman. He joined the firm in 2000.

EXPERIENCE

Chris has experience with healthcare and long-term care (LTC) programs, with more than 15 years of experience in these areas. He has assisted various entities, including insurance companies, health plans, employers, and Medicare / Medicaid programs. He has helped clients with experience analysis, valuation of reserves, product development and pricing, appraisals, financial projections, and evaluations of LTC reform alternatives.

Chris currently serves on the American Academy of Actuaries (AAA) Aging Task Force, recently presenting at the Academy's Capitol Hill Briefing Aging Securely Forum in October 2015. Chris frequently speaks at LTC industry and Society of Actuaries (SOA) meetings, has authored articles on LTC valuation practices and LTC Group product design, and participates on SOA and AAA LTC workgroups.

Examples of Chris' recent projects include the following:

- Analyzed various policy options designed to address financing of Long-Term Services and Supports in the United States.
- Evaluated the adequacy of active life reserves and claim reserves for long-term care insurance companies.
- Performed in-depth analysis of historical morbidity and persistency experience for various LTC blocks of business.

- Assisted insurance companies and health plans with their annual statement of actuarial opinion regarding their statutory liabilities.
- Worked with organizations to help measure their healthcare costs versus regional and national benchmarks.
- Helped self-funded employers with developing premium equivalent rates and reserves for their employee health plan.
- Provided comprehensive financial modeling and recommendations to assist employers in developing a multi-year strategic plan in response to the impact of Health Care Reform.
- Conducted firm-wide research and development of related tools for prescription drug benefits in Milliman's *Health Cost Guidelines*.
- Worked with prescription drugs plans to submit their Medicare Advantage bids to CMS.

PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

EDUCATION

- BS, Mathematics, Carroll College, Waukesha, WI

