

Mike Claffey

FSAI

Principal & Consulting Actuary



CURRENT RESPONSIBILITY

Mike Claffey is a principal with the Dublin office of Milliman, formerly Life Strategies Limited. He joined the firm in 2009 when Milliman acquired Life Strategies.

EXPERIENCE

Mike currently serves as the head of Actuarial Function for a range of life and reinsurance companies headquartered in Ireland. He has also acted as the independent actuary for a number of life insurance portfolio transfers (Section 13 transfers) from Ireland.

Mike's experience includes all aspects of statutory life insurance, including financial reporting and product development. He has worked with life clients operating in a range of European countries, including the UK, Italy, France, Spain, Germany and Sweden. He also has operational experience of fund administration and unit pricing, as well as portfolio bond administration and management. Mike also has extensive experience of variable annuity products, including the issues encountered in product design, hedging and reserving. He also has worked with a range of companies offering PPI products (payment protection insurance) across Europe.

Previously, Mike worked for AEGON Scottish Equitable International and Prudential International based in Dublin. He started his career in 1990 in Eagle Star (part of the Zurich Group).

Mike is an elected member (May 2017) of the Council of the Society of Actuaries in Ireland and he is chair of the Society's life committee. In 2014 he was granted an award for outstanding contribution to the Society based on his volunteer work relating to professionalism skills training for members.

PROFESSIONAL DESIGNATIONS

Fellow of the Society of Actuaries in Ireland.

EDUCATION

M.Sc (1990) in Mathematical Sciences from the National University of Galway



AFFILIATIONS